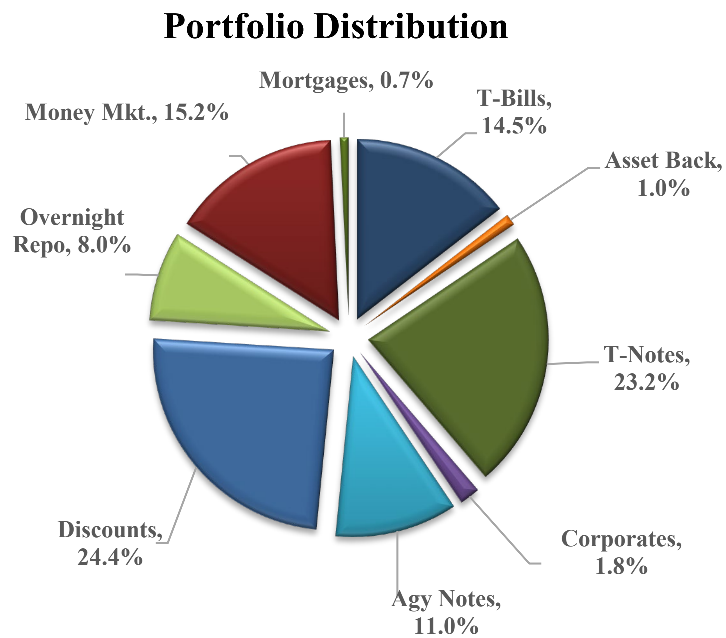
June 2026

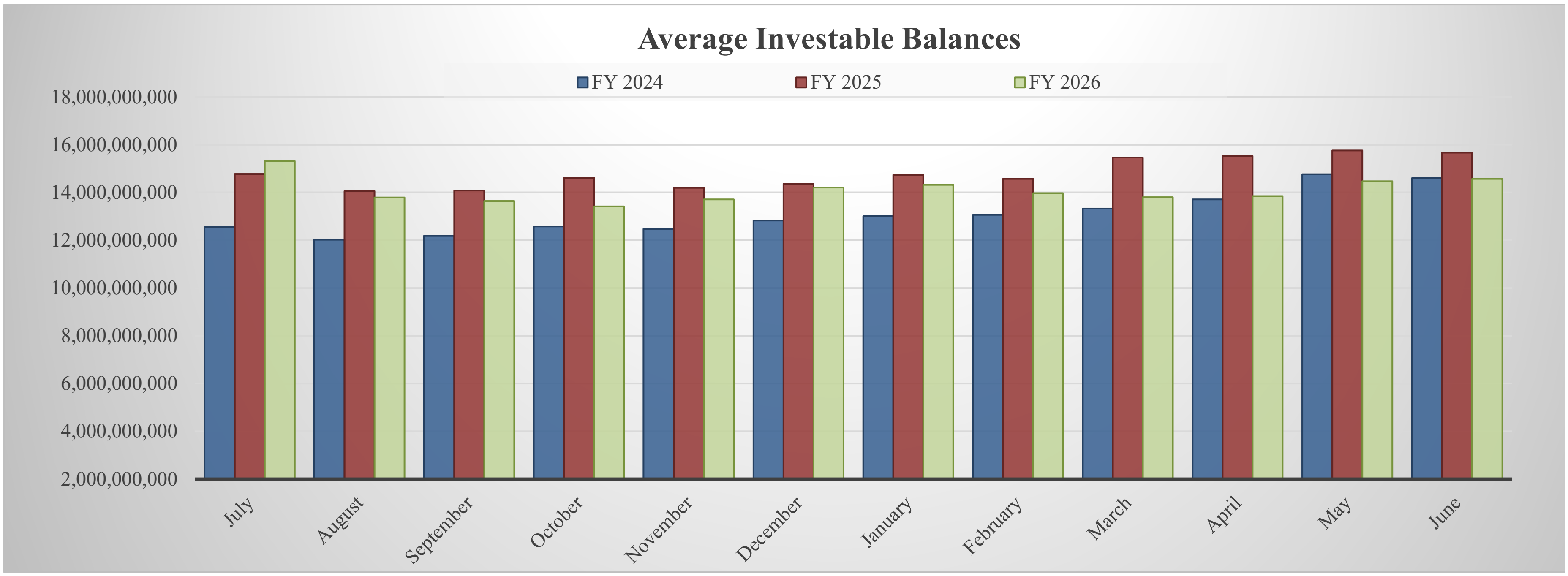
MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

Total Portfolio — Portfolio Summary 6/30/2026

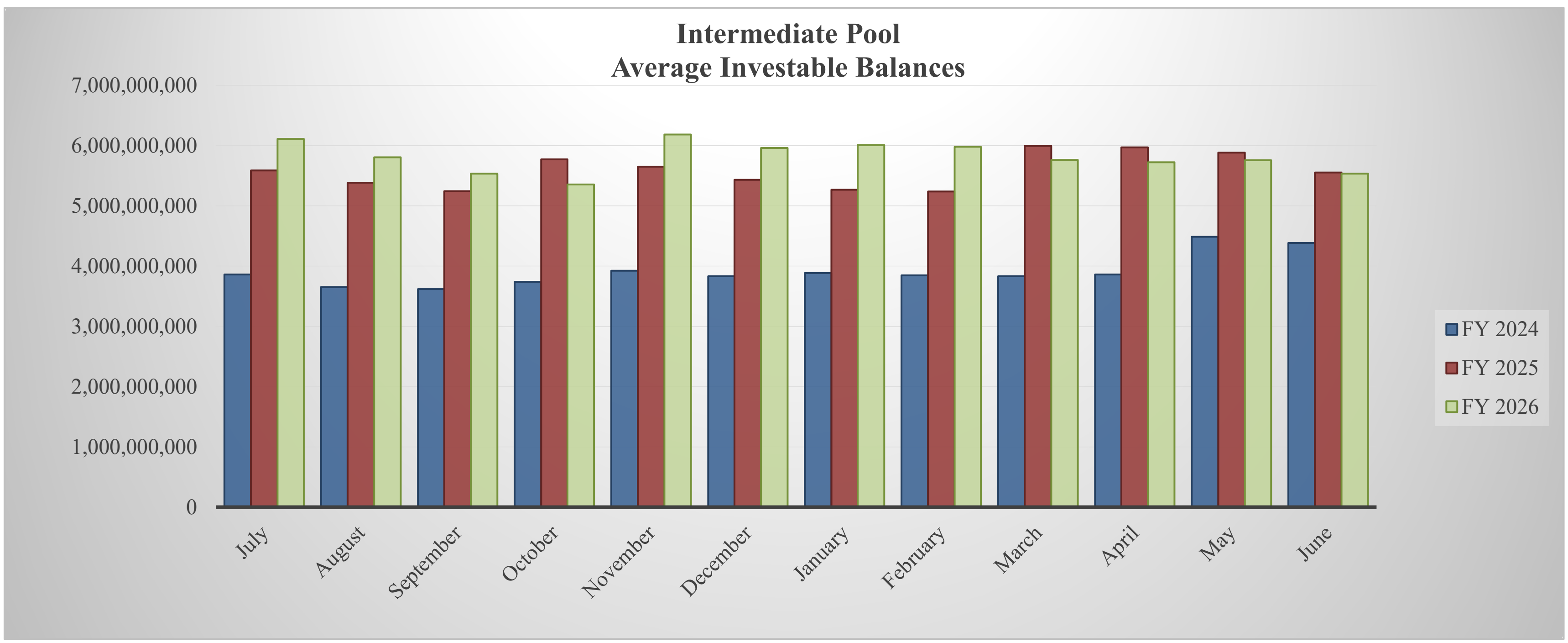
Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$2,165,338,698	3.69%	0.12	14.5%
Treasury Notes	$3,468,307,007	4.04%	0.99	23.2%
Sovereign	$0	0.00%	0.00	0.0%
Agency Discount Notes	$3,647,206,050	3.31%	0.09	24.4%
Agency Notes	$1,638,842,382	4.31%	1.52	11.0%
Municipals	$0	0.00%	0.00	0.0%
Corporates	$273,293,581	4.27%	1.66	1.8%
Mortgages - Pools	$96,910,981	5.01%	1.65	0.6%
Mortgages - CMOs	$13,493,926	4.61%	1.85	0.1%
Asset Backed	$153,218,757	4.33%	0.56	1.0%
Overnight Repurchase Agreements	$1,200,121,222	3.64%	0.00	8.0%
Term Repurchase Agreements	$0	0.00%	0.00	0.0%
Commercial Paper	$0	0.00%	0.00	0.0%
Money Market Fund	$2,275,000,000	3.58%	0.09	15.2%
Certificate of Deposits	$0	0.00%	0.00	0.0%
	$14,931,732,604	**3.75%**	**0.50**	**100.0%**





Intermediate Pool Portfolio Summary 6/30/2026

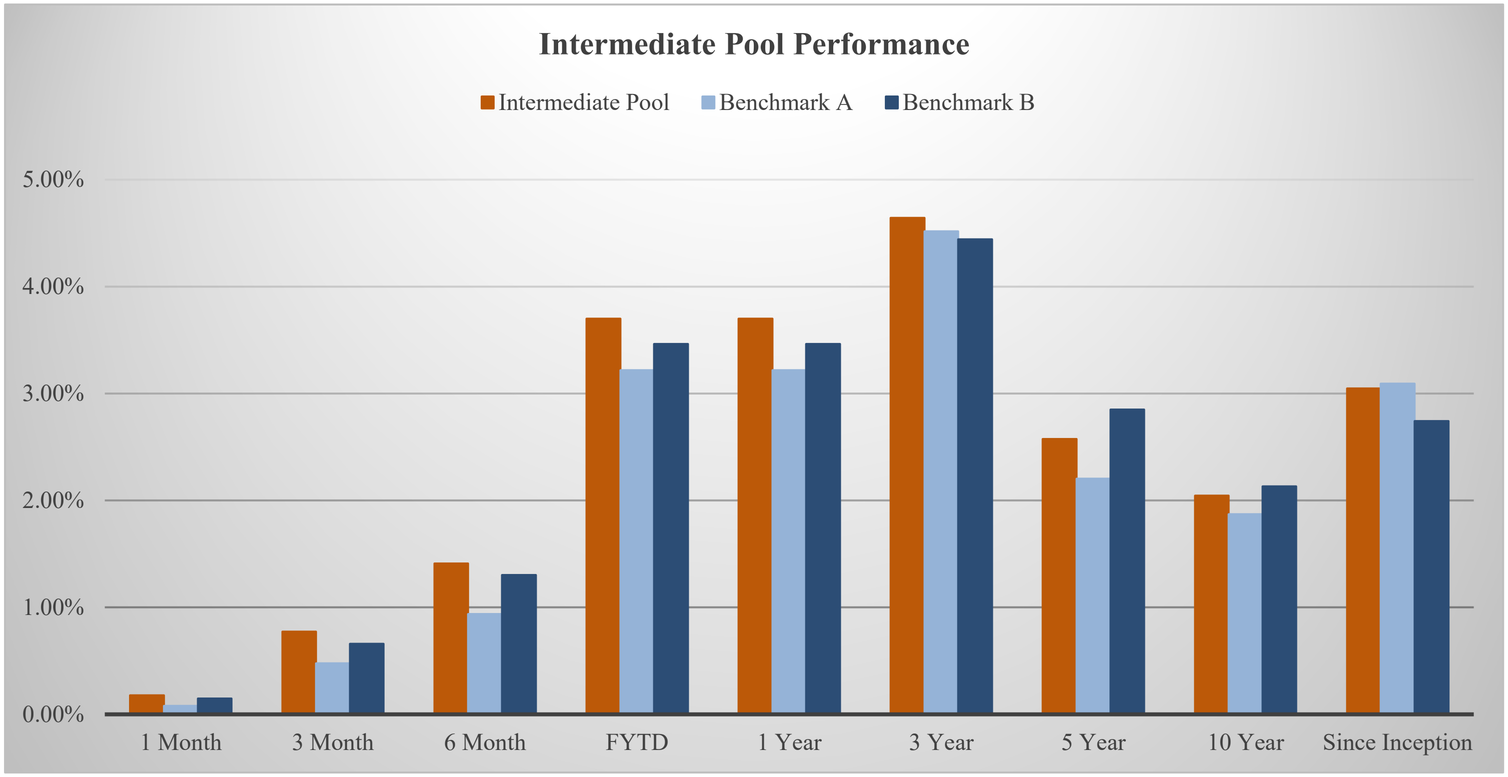
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$0	$0	0.00%	0.00	0.0%
Treasury Notes	$3,350,162,086	$3,367,675,958	4.05%	1.02	66.0%
Sovereign	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$0	$0	0.00%	0.00	0.0%
Agency Notes	$1,005,894,645	$1,011,635,755	4.32%	1.55	19.8%
Municipals	$0	$0	0.00%	0.00	0.0%
Corporates	$271,540,770	$273,293,581	4.27%	1.66	5.4%
Mortgages - Pools	$96,675,886	$96,910,981	5.01%	1.65	1.9%
Mortgages - CMOs	$13,961,565	$13,493,926	4.61%	1.85	0.3%
Asset Backed	$152,754,261	$153,218,757	4.33%	0.56	3.0%
Overnight Repurchase Agreements	$109,076,526.83	$109,076,526.83	3.64%	0.00	2.1%
Term Repurchase Agreements	$0	$0	0.00%	0.00	0.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$75,000,000	$75,000,000	3.57%	0.12	1.5%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$5,075,065,739	**$5,100,305,486**	**4.13%**	**1.12**	**100.0%**



Intermediate Pool — Performance Results July 1995 through June 2026

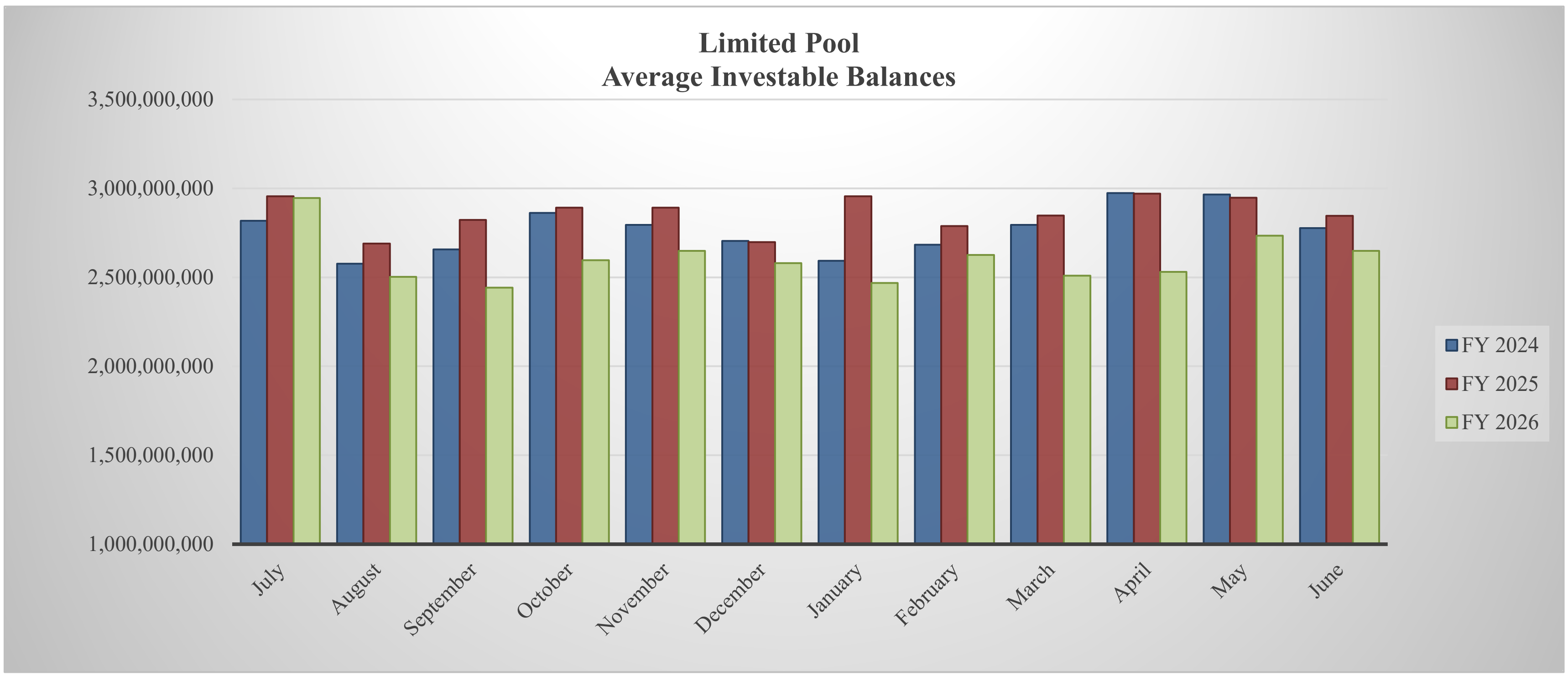
Time Period	Intermediate Pool	Benchmark A*	Benchmark B**
1 Month	0.179%	0.079%	0.149%
3 Month	0.774%	0.477%	0.660%
6 Month	1.410%	0.937%	1.303%
FYTD	3.700%	3.218%	3.465%
1 Year	3.700%	3.218%	3.465%
3 Year	4.643%	4.516%	4.443%
5 Year	2.574%	2.203%	2.851%
10 Year	2.045%	1.871%	2.132%
Since July 1995	3.048%	3.093%	2.744%

*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.
**Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.
Returns less than a year are unannualized.
Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Limited Pool — Portfolio Summary 6/30/2026

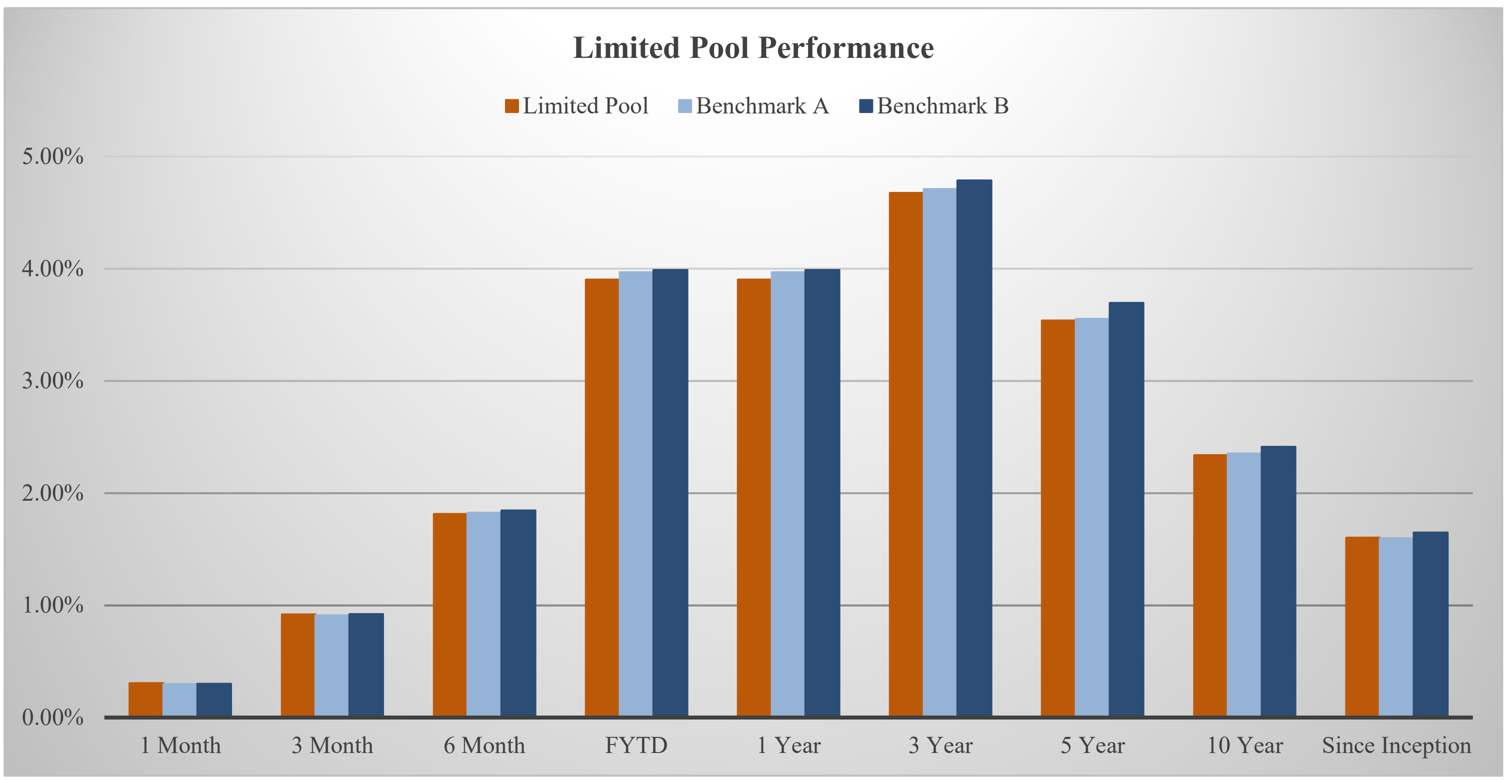
Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$600,000,000	$597,389,804	3.68%	0.12	21.2%
Agency Discount Notes	$1,375,000,000	$1,367,150,972	3.72%	0.15	48.5%
Overnight Repurchase Agreements	$128,449,444	$128,449,444	3.64%	0.00	4.6%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$725,000,000	$725,000,000	3.58%	0.09	25.7%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$2,828,449,444	**$2,817,990,219**	**3.67%**	**0.12**	**100.0%**



Limited Pool — Performance Results July 2011 through June 2026

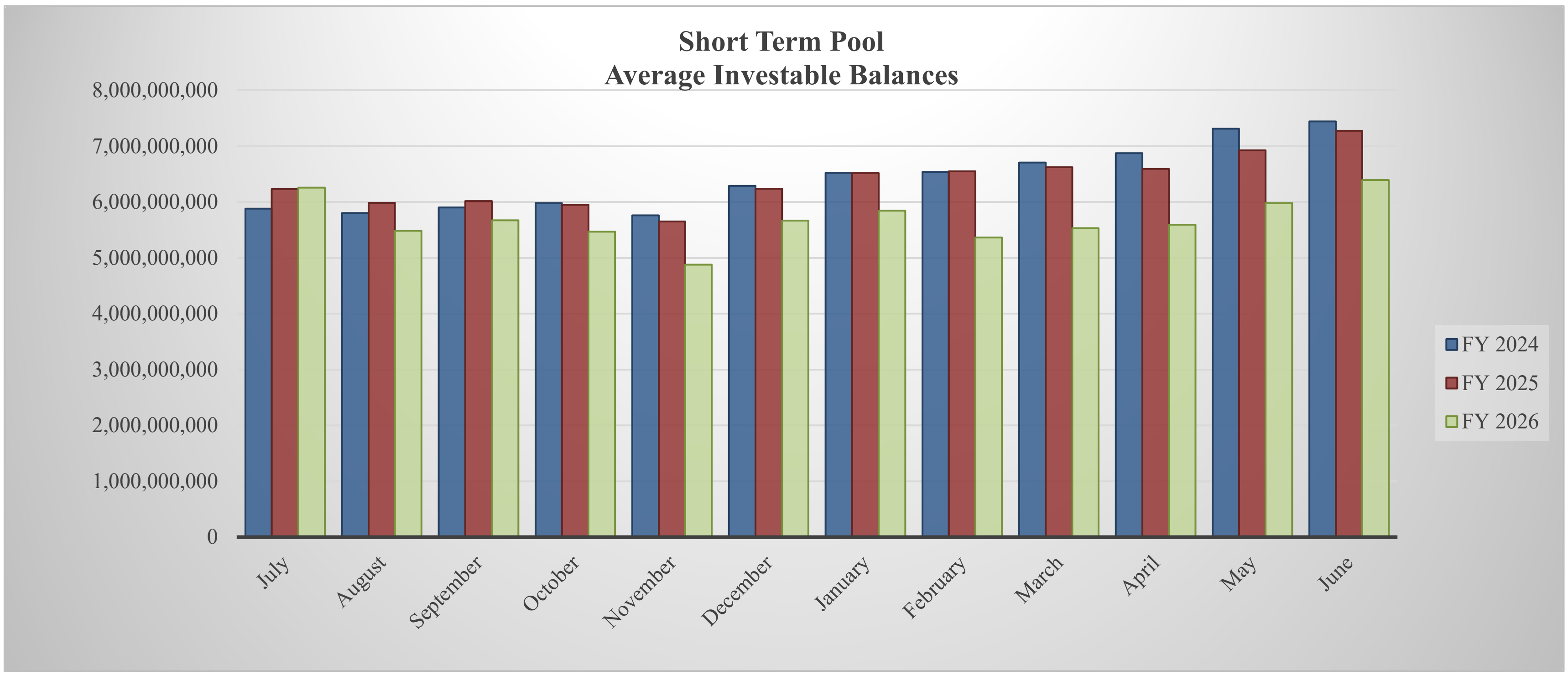
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.305%	0.299%	0.302%
3 Month	0.919%	0.910%	0.922%
6 Month	1.813%	1.825%	1.844%
FYTD	3.904%	3.969%	3.988%
1 Year	3.904%	3.969%	3.988%
3 Year	4.676%	4.709%	4.786%
5 Year	3.537%	3.553%	3.696%
10 Year	2.338%	2.353%	2.413%
Since July 2011	1.602%	1.596%	1.650%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.
**Benchmark B is Fed Funds Rate Index.
Returns less than a year are unannualized.
Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Short Term Pool — Portfolio Summary 6/30/2026

Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,567,948,897	$1,567,948,895	3.69%	0.12	22.4%
Treasury Notes	$99,853,269	$100,631,048	3.70%	0.08	1.4%
Agency Discount Notes	$2,280,053,865	$2,280,055,079	3.06%	0.06	32.5%
Agency Notes	$625,000,000	$627,206,627	4.29%	1.45	8.9%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Asset Backed	$0	$0	0.00%	0.00	0.0%
Overnight Repurchase Agreements	$962,595,252	$962,595,252	3.64%	0.00	13.7%
Money Market Fund	$1,475,000,000	$1,475,000,000	3.58%	0.09	21.0%
	$7,010,451,282	**$7,013,436,900**	**3.51%**	**0.20**	**100.0%**



Short Term Pool — Performance Results July 2022 through June 2026

Time Period	Short Term Pool	Benchmark*
1 Month	0.294%	0.299%
3 Month	0.892%	0.913%
6 Month	1.782%	1.798%
FYTD	3.944%	3.950%
1 Year	3.944%	3.950%
3 Year	4.722%	4.712%
Since July 2022	4.430%	4.465%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.
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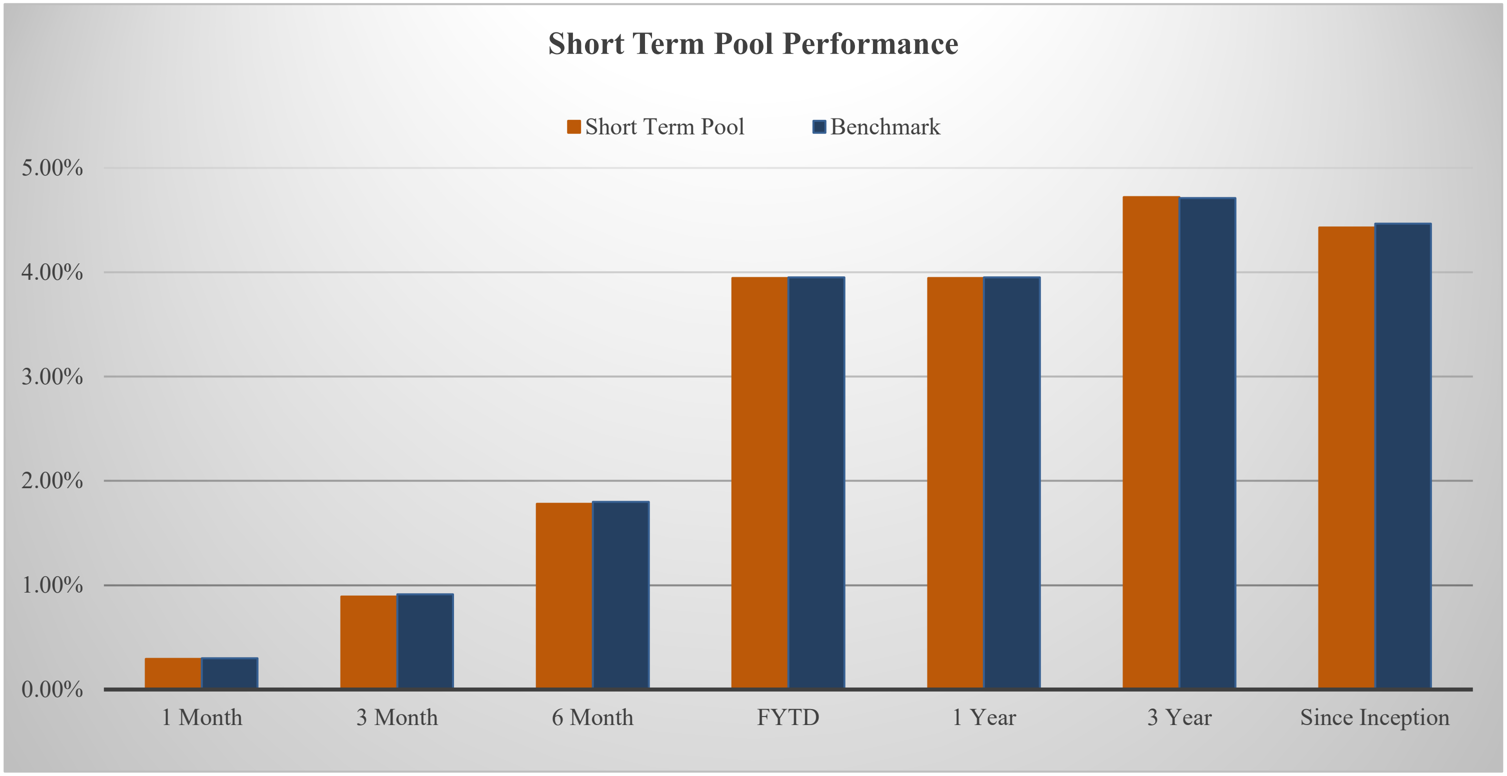
Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio — Month End Summary and Earnings 6/30/2026

Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	$5,100,305,486	4.13%	1.12	34.2%	-$547,729,013
Limited (Amortized Cost)	$2,817,990,219	3.67%	0.12	18.9%	-$4,431,758
Short Term (Market)	$7,013,436,900	3.51%	0.20	47.0%	$739,066,797
	$14,931,732,604	**3.75%**	**0.50**	**100.0%**	**$186,906,026**

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2025	FY 2024	FY 2023
Intermediate	$5,532,674,167	$9,222,062	$205,522,211	$270,885,612	$191,595,754	$68,223,042
Limited	$2,648,574,985	$7,856,425	$99,658,950	$132,650,373	$144,420,956	$99,138,584
Short Term	$6,389,804,622	$18,228,386	$216,328,266	$297,373,624	$334,728,840	$177,116,984
	$14,571,053,774	**$35,306,873**	**$521,509,427**	**$700,909,608**	**$670,745,550**	**$344,478,611**